



Boursa Investments

Disclosure of Commissions & Management Fees

Management Fees

- \$0 commission for custody of assets & account maintenance/service. Retirement Accounts such as Traditional/Roth IRAs, have an annual service by our custodian Wedbush Securities (Currently \$35.00).
- \$20.00 USD per domestic wire transfer (within U.S.) & \$25.00 USD per international wire transfer.
- \$95.00 USD for transfer of investment assets through ACAT.
- \$7.00 USD Monthly charge for service of checking account and debit card.

Equities Trading

- \$ 0.15 USD per share for stock transactions. If the price of the stock is less than \$5.00, the commission will be determined after an analysis of liquidity, availability, amount to trade, and any additional factors that will be discussed with the client prior to entering the trade.

Options Trading

- On Selling PUTs or CALLs to OPEN
\$15.00 USD per option contract
- On Buying PUTs or CALLs to CLOSE
\$15.00 USD per option contract

Example: Buying to close/selling to open of 5 options of XYZ stock (5 options x \$15.00 = \$75.00 Commission).

- On Buying CALLs or PUTs to OPEN
3% of premium + \$5.00 per trade
- On Selling CALLs or PUTs to CLOSE
3% of premium + \$5.00 per trade

Example: Buying to open/selling to close of 5 options of XYZ stock with \$2.00 premium (5 x 2 x 100 = \$1000.00 x 3% = \$30.00 + 5 = \$35 commission).

Options Assignment

- \$0.15 USD per share assigned (buy/sell) + \$20.00 USD per transaction for exercised options.

Other Investment Products

Investments such as Mutual Funds, Bonds, US Treasuries & ETF's are subject to standard fees, mark-ups, mark-downs, and/or commissions in accordance to industry standards. Factors including but not limited to type of security, availability, price, and amount of money involved, will be determined prior to entering the trade.

Boursa Investments is member of FINRA (<http://www.finra.org/>) & SIPC (<http://www.sipc.org/>). It is subject to the rules and regulations of such organizations. Before investing in any type of a security, please refer to available documents such as disclosures, term sheets, prospectuses, and some others. Investment products are not guaranteed by the FDIC and/or any governmental organization. Past performance is not a guarantee of future return and investment products may lose value. Any distribution, copying, or dissemination by an unauthorized agent is prohibited. Examples provided are intended to be used by the recipient(s) and for educational purposes only. Our suitability analysis for every client is based on the client's profile, time horizon, investment objectives, and overall financial situation. As part of Boursa's best execution obligation, payment for order flow may occur when trading through other brokers/exchanges. If you have any questions and/or comments about this disclosure, please contact our office and/or your Registered Representative.

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